



MAJORITY VOTING POLICY

Pursuant to such requirements outlined by the TSX The Board has adopted a majority voting policy stipulating that, in an uncontested meeting of Shareholders any Director nominee who does not receive at least a majority (50% +1) of the votes cast must immediately tender his or her resignation to the Board, absent exceptional circumstances. The Board will then review the matter and make a determination whether to accept or reject the resignation offer after considering all factors it deems relevant within 90 days of the applicable shareholders' meeting, which decision will then promptly be disclosed to the public by news release, a copy of which shall be provided to the Toronto Stock Exchange. The Board shall accept the resignation absent exceptional circumstances. If the Board determines not to accept a resignation, the news release will fully state the reasons for that decision. The nominee will not participate in any Committee or Board deliberations on the resignation offer. The policy does not apply in circumstances involving contested Director elections.